

**UTOPIAN ACADEMY FOR THE ARTS
CONSOLIDATED
PROPOSED BUDGET
FY 2023-2024**

	\$ 10,000	\$ 9,225	\$ 9,225	\$ 9,500		
	MIDDLE FTE=375 FY 23-24 BUDGET	ELEMENTARY FTE=265 FY 23-24 BUDGET	HIGH FTE=250 FY 23-24 BUDGET	TRILITH FTE=85 FY 23-24 BUDGET	CENTRAL OFFICE FY 23-24 BUDGET	TOTAL FTE=975 FY 23-24 BUDGET
<u>INCOME</u>						FY 23-24
QBE	\$ 3,750,000	\$ 2,444,625	\$ 2,306,250	\$ 807,500	\$ -	\$ 9,308,375
FEDERAL PROGRAMS	\$ 500,000	\$ -	\$ -	\$ 80,700	\$ -	\$ 580,700
FACILITIES GRANTS	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -	\$ 375,000
FUNDRAISERS	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000
CSP	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
NUTRITION	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
SCSC GRANTS	\$ -	\$ -	\$ -	\$ 205,000	\$ -	\$ 205,000
DONATIONS	\$ -	\$ -	\$ -	\$ 270,000	\$ 300,000	\$ 570,000
Total Income	\$ 4,875,000	\$ 2,569,625	\$ 2,581,250	\$ 1,363,200	\$ 550,000	\$ 11,939,075
<u>EXPENSES</u>						
Total Instruction	\$ 180,000	\$ 100,000	\$ 175,000	\$ 20,000	\$ -	\$ 475,000
Total School Administration	\$ 75,000	\$ 50,000	\$ 75,000	\$ 15,000	\$ -	\$ 215,000
Total General Administration	\$ 75,000	\$ 60,000	\$ 60,000	\$ 11,700	\$ 15,000	\$ 221,700
Total Professional Services	\$ 275,000	\$ 75,000	\$ 50,000	\$ 16,000	\$ -	\$ 416,000
Total Maint & Oper - Plant Services	\$ 420,000	\$ 120,000	\$ 60,000	\$ 284,000	\$ -	\$ 884,000
Total Nutrition Services	\$ 384,000	\$ -	\$ -	\$ 90,000	\$ -	\$ 474,000
Total Employee Compensation	\$ 2,305,000	\$ 1,406,166	\$ 1,368,800	\$ 630,000	\$ 1,383,000	\$ 7,092,966
Total Employee Benefits	\$ 691,500	\$ 421,850	\$ 410,640	\$ 189,000	\$ 414,900	\$ 2,127,890
Total Expenses	\$ 4,405,500	\$ 2,233,016	\$ 2,199,440	\$ 1,255,700	\$ 1,812,900	\$ 11,906,556
Total Revenues	\$ (4,875,000)	\$ (2,569,625)	\$ (2,581,250)	\$ (1,363,200)	\$ (550,000)	\$ (11,939,075)
Net	\$ 469,500	\$ 336,609	\$ 381,810	\$ 107,500	\$ (1,262,900)	\$ 32,519
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Network Roles Allocation	\$ (469,500)	\$ (320,000)	\$ (365,900)	\$ (107,500)	\$ 1,262,900	\$ -
FY22-23 Net	\$ -	\$ 16,609	\$ 15,910	\$ -	\$ -	\$ 32,519

NOTES: