

**UTOPIAN ACADEMY FOR THE ARTS
CONSOLIDATED
PROPOSED BUDGET
FY 2024-2025**

| | \$ 11,330 | \$ 11,440 | \$ 9,051 | \$ 9,529 | | |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| | MIDDLE | ELEMENTARY | HIGH | TRILITH | CENTRAL OFFICE | TOTAL |
| | <i>FTE=375</i> | <i>FTE=317</i> | <i>FTE=360</i> | <i>FTE=185</i> | | <i>FTE=1237</i> |
| | FY 24-25 | FY 24-25 | FY 24-25 | FY 24-25 | FY 24-25 | FY 24-25 |
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET |
| <u>INCOME</u> | | | | | | |
| (1) QBE | \$ 4,248,750 | \$ 3,626,480 | \$ 3,258,360 | \$ 1,762,865 | \$ - | \$ 12,896,455 |
| (2) FEDERAL PROGRAMS | \$ - | \$ - | \$ - | \$ 25,000 | \$ - | \$ 25,000 |
| (3) FACILITIES GRANTS | \$ 75,000 | \$ 75,000 | \$ 75,000 | \$ - | \$ - | \$ 225,000 |
| FUNDRAISERS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| CSP | \$ - | \$ - | \$ - | \$ 350,000 | \$ - | \$ 350,000 |
| (4) NUTRITION (State/Federal) | \$ 550,000 | \$ - | \$ - | \$ - | \$ - | \$ 550,000 |
| (5) SCSC GRANTS (State) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| (6) DONATIONS | \$ - | \$ - | \$ - | \$ 378,900 | \$ 405,000 | \$ 783,900 |
| Total Income | \$ 4,873,750 | \$ 3,701,480 | \$ 3,333,360 | \$ 2,516,765 | \$ 405,000 | \$ 14,830,355 |
| <u>EXPENSES</u> | | | | | | |
| Total Instruction | \$ 180,000 | \$ 125,000 | \$ 75,000 | \$ 20,000 | \$ - | \$ 400,000 |
| Total Arts Instruction | \$ 70,000 | \$ 70,000 | \$ 70,000 | \$ 247,000 | \$ - | \$ 457,000 |
| Total School Administration | \$ 80,000 | \$ 75,000 | \$ 75,000 | \$ 50,000 | \$ - | \$ 280,000 |
| Total General Administration | \$ 120,000 | \$ 75,000 | \$ 75,000 | \$ 75,000 | \$ 15,000 | \$ 360,000 |
| Total Professional Services | \$ 300,000 | \$ 153,500 | \$ 150,000 | \$ 70,000 | \$ - | \$ 673,500 |
| Total Maint & Oper - Plant Services | \$ 185,000 | \$ 115,000 | \$ 185,000 | \$ 600,000 | \$ - | \$ 1,085,000 |
| Total Nutrition Services | \$ 460,000 | \$ - | \$ 143,000 | \$ 120,000 | \$ - | \$ 723,000 |
| Total Employee Compensation | \$ 2,330,000 | \$ 1,827,500 | \$ 1,745,500 | \$ 1,200,000 | \$ 1,594,000 | \$ 8,697,000 |
| Total Employee Benefits | \$ 699,000 | \$ 548,250 | \$ 523,650 | \$ 360,000 | \$ 478,200 | \$ 2,609,100 |
| Total Expenses | \$ 4,354,000 | \$ 2,919,250 | \$ 2,972,150 | \$ 2,495,000 | \$ 2,087,200 | \$ 14,827,600 |
| Total Revenues | \$ (4,873,750) | \$ (3,701,480) | \$ (3,333,360) | \$ (2,516,765) | \$ (405,000) | \$ (14,830,355) |
| Net | \$ 519,750 | \$ 782,230 | \$ 361,210 | \$ 21,765 | \$ (1,682,200) | \$ 2,755 |
| Debt Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Network Roles Allocation | \$ (420,550) | \$ (420,550) | \$ (420,550) | \$ (420,550) | \$ 1,682,200 | \$ - |
| FY24-25 Net | \$ 99,200 | \$ 361,680 | \$ (59,340) | \$ (398,785) | \$ - | \$ 2,755 |

NOTES:

- (1) State QBE dollars: FTE x per pupil allocation
- (2) Federal Programs - Title, Special Education and ESSER funds
- (3) State funded for Facilities improvements
- (4) Nutrition reimbursement paid by the State funded by Federal program
- (5) GA State Charter School Commision Start up Grant
- (6) Corporate donors